

GapSaver Cover Summary

This product is no longer available for sale.

It is restricted to policies that held this product at the time of closure. If you hold this product, your cover will continue at your current level, but you are unable to select a different GapSaver level.

If you choose to remove GapSaver from your existing policy, you will be able to use your accumulated benefits on eligible claims whilst you remain on your HBF policy, however you will not be able to re-add GapSaver.

What is GapSaver?

GapSaver is an add-on product that can be used to help cover out-of-pocket expenses on eligible claims.

GapSaver can only be used when you are entitled to a benefit under your hospital or extras cover and helps cover the gap between what a provider charged you for a service, and the benefit paid under your HBF hospital or extras cover.

How does GapSaver work?

GapSaver benefits accrue quarterly and what you accrue is based on the level of GapSaver you hold.

If you hold extras cover

- GapSaver can help cover the cost of any out-of-pocket expenses for services you receive an extras benefit for.

If you hold hospital cover

- GapSaver can help cover the cost of any out-of-pocket expenses when you are admitted to hospital in relation to an included service on your hospital cover.
- This includes medical gaps, hospital excess, pharmaceutical co-payments, and sundry charges.

GapSaver benefits can't be used for

- Any procedures or services not covered by your policy.
- Services for which you have not completed standard waiting periods.
- Hospital charges you incur for procedures without an MBS item number when you are admitted and treated in hospital.
- Extras out-of-pocket expenses incurred after you reach your annual limits, lifetime limits, or other applicable limits.

GapSaver levels

GapSaver level	1	2	3	4	5
Singles	\$50	\$100	\$200	\$400	\$600
Couple/Family/ Parent Plus	\$100	\$200	\$400	\$800	\$1200

If you hold an HBF extras cover and GapSaver, this is an example of how GapSaver could work when you visit the dentist

Total bill	\$200
Your HBF extras benefit	\$120
Out-of-pocket expense	\$80
Your GapSaver accrued benefits at the time of appointment	\$800
GapSaver benefit to cover your out-of-pocket expenses	\$80
Remaining GapSaver accrued benefits after this claim	\$720
Total amount you pay	\$0

Things to look out for

GapSaver can only be used while you're an HBF member and unused benefits are not refundable, so it's important you use them while you hold an HBF membership.

It's important to note that while you can accumulate benefits over time, the benefits we pay are based on your accrued benefits at the time you received the treatment or service you are claiming for.

The cooling off period does not apply for the cancellation of GapSaver. If you choose to cancel this product, it cannot be re-added if you change your mind.

For more details about how GapSaver can be used, please call us on 133 423.

Before receiving any treatment, you should contact us or go to hbf.com.au/myhbf for a health benefit quote so you know how much you're covered for, the benefits you'll receive and any out-of-pocket expenses.

HBF reserves the right to make changes to its products, benefits and terms and conditions from time to time. HBF will notify the policyholder a reasonable time in advance of any changes that might be detrimental to the member's interests.