

# KEY FACTS ABOUT THIS HOME CONTENTS POLICY

Accidental Damage Home; Listed Events Home; Fundamentals Home

Prepared on: 1st August 2017



**THIS IS NOT AN INSURANCE CONTRACT**

## STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the risks covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all relevant policy documentation for more details.

## STEP 2 Check the maximum level of cover and the events covered

Under this policy: You set the maximum level of cover and your payout is limited to that amount (*sum insured*).

Event/Cover	Yes/No Optional	Some examples of conditions, exclusions and limits that apply to events/covers (see PDS and other relevant policy documentation for details of others.)*
Fire and Explosion	Yes	Covered for fire and explosion. Not covered for loss or damage caused by a bushfire or grassfire within 48 hours of the start of your policy. Exceptions apply.
Flood	Yes	We call this Storm, Flood, Rainwater or Wind: not covered for loss or damage as a result of flood within 14 days of the start of this policy. Exceptions apply.
Storm	Yes	We call this Storm, Flood, Rainwater or Wind: Not covered for loss or damage caused by named cyclone within 48 hours of the start of this policy. Exceptions apply.
Accidental breakage	Yes	Covered for accidental breakage of glass in furniture: not covered if it is part of a television screen or computer screen monitor. Our Accidental Damage Home policy covers your contents for accidental loss and damage including TV and computer screens.
Earthquake	Yes	We call this Earthquake or Tsunami: Additional earthquake excess of \$250. Damage must have occurred within 72 hours of earthquake.
Lightning	Yes	We call this: Lightning or Thunderbolt: We will cover your contents for loss or damage as a result of lightning or thunderbolt.
Theft and Burglary	Yes	Covered for Burglary or Break-in, attempted burglary or break in, Theft or Attempted Theft. Not covered if the act was committed by a tenant. Our Fundamentals Home policy only covers Burglary or Break-in or attempted burglary or break in.
Actions of the sea	No	Covered for Tsunami, not covered for tidal wave, erosion, action of the sea.
Malicious Damage	Yes	We call this: Vandalism or a malicious act: Not covered for vandalism or malicious act by a tenant.
Impacts	Yes	Covered for impact damage by an aircraft, spacecraft or satellite, television or radio antenna or dish, vehicles and water craft, a falling tree. Not covered when the damage is caused when you cut down or remove a branch from the tree.
Escape of liquid	Yes	We call this Water or liquid damage: not covered for the cost of repairing the item that caused the damage.

### Cover for valuables, collections and items away from the insured address

High value items and collections	Yes	Policy	Item Limit	Overall Limit
		Accidental Damage Home	\$2,500/item	20% of Contents SI or \$7,500 (whichever is higher)
		Listed Events Home	\$2,500/item	20% of Contents SI or \$5,000 (whichever is higher)
		Fundamentals Home	\$1,000/item	\$2,000
Items away from insured address	Yes	Accidental Damage Home	Australia & New Zealand	
		Listed Events Home	Australia up to 90 consecutive days	
		Fundamentals Home	Not Covered	

\*This key facts sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits specific to the cover listed. You must read the PDS and policy documentation for all information about this policy.

# STEP 3 Other things to consider

The content of this Key Facts Sheet is prescribed by the Australian Government and is a requirement under the *Insurance Contracts Act 1984*

## Limits

This policy has restrictions that limit your cover for certain events and items, for example: the most we will pay for any one content item, pair, set or collection is \$20,000 including paintings, CD's & DVD's. To find out these limits you need to read the PDS and other relevant policy documentation.

## Excesses

If you make a claim, the excess is the amount you have to pay for each incident. A number of different excesses may apply in respect to this policy, for example: the standard excess applies to events we cover. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other relevant policy documentation.

## Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000. You should read the PDS carefully to determine the extent of this cover.

## Cooling off period

If you decide you don't want this policy within **21** days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

## Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

\* the insurer may provide some cover above this amount

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

**Warning: this key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover**

# STEP 4 Seek more information

If you want more information on this policy contact us on **133 423**

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

The policy this KFS relates to is:

- Distributed by HBF Health Pty Ltd  
ABN 11 126 884 786
- Underwritten by  
Insurance Australia Limited  
ABN 11 000 016 722 ASFL 227681  
trading as CGU Insurance